



THE ALBERTA
NEW HOME
WARRANTY
PROGRAM

The coverage you need. The partner you trust.

PAY-IT-LATER

Purchaser Home Deposit Bond



WHAT IS IT?

Buying a home is one of the biggest investment decisions of your life, an exciting time. Purchasing pre-construction offers you the ability to be part of the design process and gets you into a brand new home. As part of the process the developer requires an up-front deposit even though the build out time can be lengthy. Committing the full deposit in cash is not always the best option. A deposit bond is a convenient alternative, allowing you to defer up to 50% of the deposit until closing.

DEFER UP TO
50%
OF THE DEPOSIT
UNTIL CLOSING



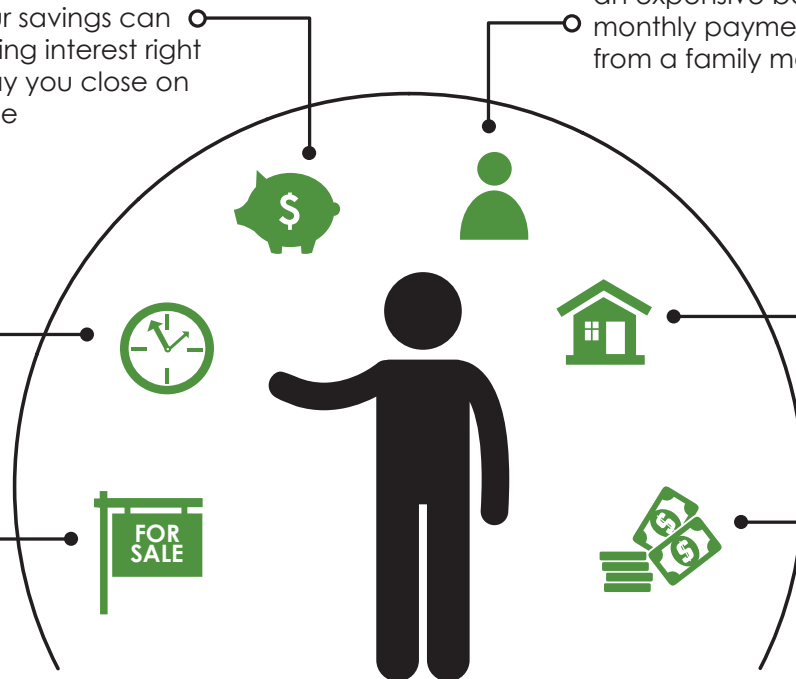
BENEFITS TO YOU

No need to liquidate investments or tap into your RRSP, your savings can continue earning interest right up until the day you close on your new home

You do not have to secure an expensive bank loan with monthly payments or borrow from a family member

The approval process is quick

You do not have to expedite the sale of your existing home to finance the purchase of a new one

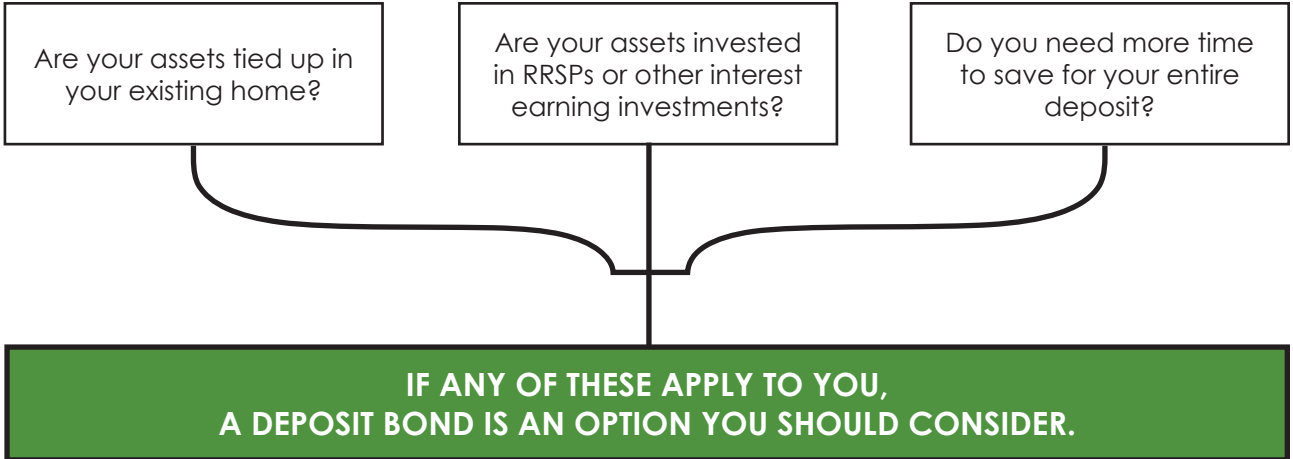


You can select the home you want now and participate in the building process

Unsecured and cost effective solution



IS IT RIGHT FOR YOU?



Review the online application form at www.trisura.com/payitlater



HOW IT WORKS

Examples of a 50/50 purchaser home deposit bond

Build out term	Below 16 months
Purchase Price	\$400,000
Down Payment	\$40,000 (10%)
Cash	\$20,000 (50% of down payment)
Bonded Amount	\$20,000 (50% of down payment)
One time Bond Premium	$\$20,000 \times 2.85\% = \570.00
One time Admin Fee	\$200
Total Cost	\$770

Build out term	16 months to 36 months
Purchase Price	\$350,000
Down Payment	\$35,000 (10%)
Cash	\$17,500 (50% of down payment)
Bonded Amount	\$17,500 (50% of down payment)
One time Bond Premium	$\$17,500 \times 3.85\% = \673.75
One time Admin Fee	\$200
Total Cost	\$873.75

WHAT IS REQUIRED?



completed online application form



completed net worth application form



completed credit check

The Indemnity is a legal document setting out your obligations to Trisura. Should you fail to close on the property and Trisura is required to pay the deposit on your behalf, you are required to reimburse Trisura for the whole amount.



underwritten by:

ABOUT TRISURA

Trisura Guarantee Insurance Company is a member of the Surety Association of Canada and is licensed across Canada to provide commercial surety bonds.

For more information visit us at www.trisura.com/payitlater

This document is provided for information purposes only and is not intended as legal, technical or professional advice.